

ANTI-BRIBERY & ANTI-CORRUPTION

CaseWare Analytics Anti-Bribery and Anti-Corruption

An over reliance on policies alone is a risky approach to ensuring compliance. Effective compliance involves the active monitoring of all data and transactions, to ensure compliance with policies and quickly identify areas of potential non-compliance. The best defense to claims of bribery and corruption is to implement adequate procedures to show that due diligence was done to prevent the bribe.

With CaseWare Analytics, you are able to view all of the various data sources as though they were one, and discover suspicious activities or patterns, before they become detrimental to the organization. Within the CaseWare Analytics platform, finance, audit and compliance professionals in an organization can co-ordinate compliance activities in a way that is conducive to the normal flow of business.

CaseWare Analytics Capabilities

24/7 AUTOMATED ANALYSIS

Ongoing and automated analysis of all transactions within financial and purchasing systems allows you to discover anomalies immediately.

WORKFLOW FOR MANAGING ANOMALIES

Once an anomaly is identified, alerts (equipped with resolution guidelines) are automatically sent to the business stakeholder who can remediate. The workflow engine is completely configurable and will result in a streamlined process including multiple levels of escalation, setting deadlines, adding supporting documentation, etc.

Solution Benefits

ACCURATE AND UP-TO-DATE INSIGHTS

Provide consistent, timely and precise information to key decision makers.

COLLABORATIVE FRAMEWORK

Assign control breakdowns to the right personnel via an integrated workflow and escalation path, to ensure accountability and issue resolution.

SUSTAINING COMPLIANCE WHILE IMPLEMENTING CHANGE

Introduce business changes with confidence knowing that you have a bird's eye view of all application and process controls, regardless of systems or location.



CASEWARE
ANALYTICS

CASEWARE ANALYTICS PLATFORM

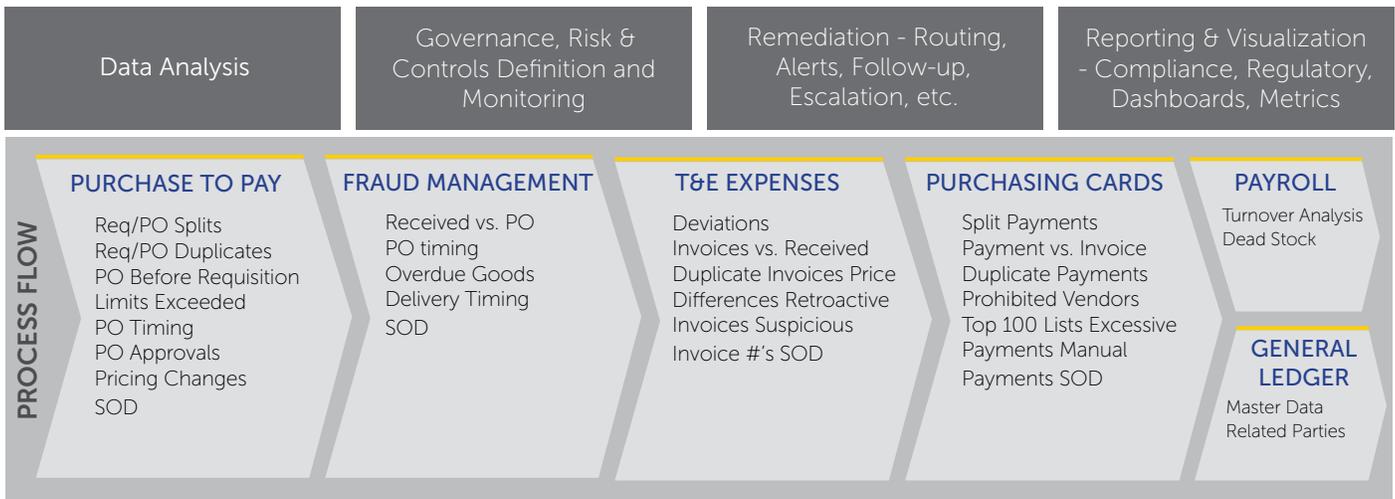


Figure 1 - CaseWare Analytics Platform for Anti-Bribery & Anti Corruption Compliance

Sample Anti Bribery & Anti Corruption Compliance Analytics

Suspicious Vendors

Identify unauthorized vendors - monitor for vendors with master data changes created and/or approved by an unauthorized employee

Identification of vendors where alternate payee names have been alternated multiple times within X days

Identify vendors with multiple changes to bank account number within a specified time period

Identification of frequent use of one-time vendor arrangements

Suspicious Procurement

Identify payments for large amounts without proper documentation

Identify cumulative payments for two or more transactions that were approved by Same Employee to the Same Vendor exceeding or within a Percentage below the Authority Limit

Identification of bonuses or commissions of unusual quantity or timing

Identification of frequent use of one-time vendor arrangement

Identification of payments made following manual overrides in the system

Identify purchase orders where the total payment amount was greater than the total purchase order amount

Identify invoices where the invoice receipt amount is greater than the Goods Receipt amount

PEP/OFAC Sanctioned Lists Matching

Identify expense transactions where the vendor name (and attendee name in the case of meals) closely matches a name on the OFAC/GSA/PEP/KYC/CFT lists or other supplied lists of names

Suspicious Travel & Expense Activities

Identify charitable contributions or entertainment expenses to organizations with government affiliations

Identify multiple gifts to a single individual

Identify unauthorised Travel & Expense cards

Identify Segregation of Duties violations: e.g. Submitter same as Approver

Suspicious General Ledger Activities

Identify invalid or suspicious journal entries to temporary accounts

Identify payments made following manual override in the system such as direct manual postings to the GL

Identify suspicious journal entry bookings at unusual times

Identify adjustments to accounts inactive for more than X days

Suspicious Third Party Activities

Monitor suspicious activities to 3rd party providers (e.g. illegitimate vendors used by approved vendors)

Use of new lawyer / accountant / agent / customs agent / consultant with no prior relationship

Identification of payments classified as government expenses

High Risk Transactions & Key Word Matching

Missing descriptions or suspicious key words for payment transactions such as "gifts", "services rendered", "consulting", etc.

Identify key words or innuendos in any language or dialect (Forbes top bribery keywords)

Identify transactions to vendors or individuals in high risk jurisdictions

Identify high volumes of cash transactions

Identify payments made from out-of-country bank accounts or sent outside the country of operation

Identify employees with more than a defined number of even-dollar cash expense transactions above a specific amount threshold within a specified time period

About CaseWare Analytics

CaseWare Analytics is home to IDEA® Data Analysis and the CaseWare Monitor continuous monitoring platform. Our software solutions are built on a foundation of industry best practices and expertise, enabling audit, compliance and finance professionals to assess risk, gather audit evidence, uncover trends, identify issues and provide the intelligence needed to make informed decisions, ensure compliance and improve business processes. We offer solutions that meet the needs of auditors, analysts, purchasing card managers, compliance officers and more. With 40 distribution offices worldwide, CaseWare Analytics' products and solutions serve more than 400,000 professionals in 90 countries.

To learn more visit casewareanalytics.com.

